

# NYS Teachers' Retirement System:

## A Seasonable Approach to Retiring

### In **Fall** of your Final School Year

- Review your contract so you'll know when to notify your employer you intend to retire. Also discuss with them health insurance coverage in retirement.
- If you haven't already done so, claim and purchase credit for prior New York State public employment or military service, if eligible. Visit the Video Vault at NYSTRS.org and watch *PSI: Prior Service Investigation* for details.
- Plan to attend a NYSTRS PREP seminar for a comprehensive overview of the key retirement issues you face, including legal considerations, financial planning, Social Security, and NYSTRS benefits.
- Schedule a benefits consultation with a NYSTRS representative and review the retirement process and get estimates for possible retirement dates.
- Begin reviewing the differences between benefit payment options available to you. See our publication *Maximum or an Option* for more details.
- Confirm the accuracy of service and salary information in your *Benefit Profile*. If there are discrepancies, ask your employer to send revised information to NYSTRS.

